

Manitowoc Public School District
Minutes of the Finance & Budget Committee Meeting
Wednesday, July 14th, 2021, 4:00 p.m.

Finance and Budget Committee Chairperson Kathy Willis called the meeting to order at 4:00 p.m. Committee Members present were Kathy Willis, Lisa Johnston, and Collin Braunel. Board Member Kerry Trask, Director of Business Services, Angela Erdmann were also in attendance.

The meeting covered the following agenda items:

- I. School Finance Orientation
 - A. Overview of Internal Processes for Budgeting and Purchasing
 - B. Overview of Wisconsin Uniform Financial Accounting Requirements
 - C. Overview of State Funding
 - D. Overview of how to read financial reports provided at board meetings

Director of Business Services Angela Erdmann provided a presentation regarding the basics of school finance.

The meeting adjourned at 5:15 p.m..

Respectfully submitted,
Angela M. Erdmann
Acting Secretary
August 6, 2021